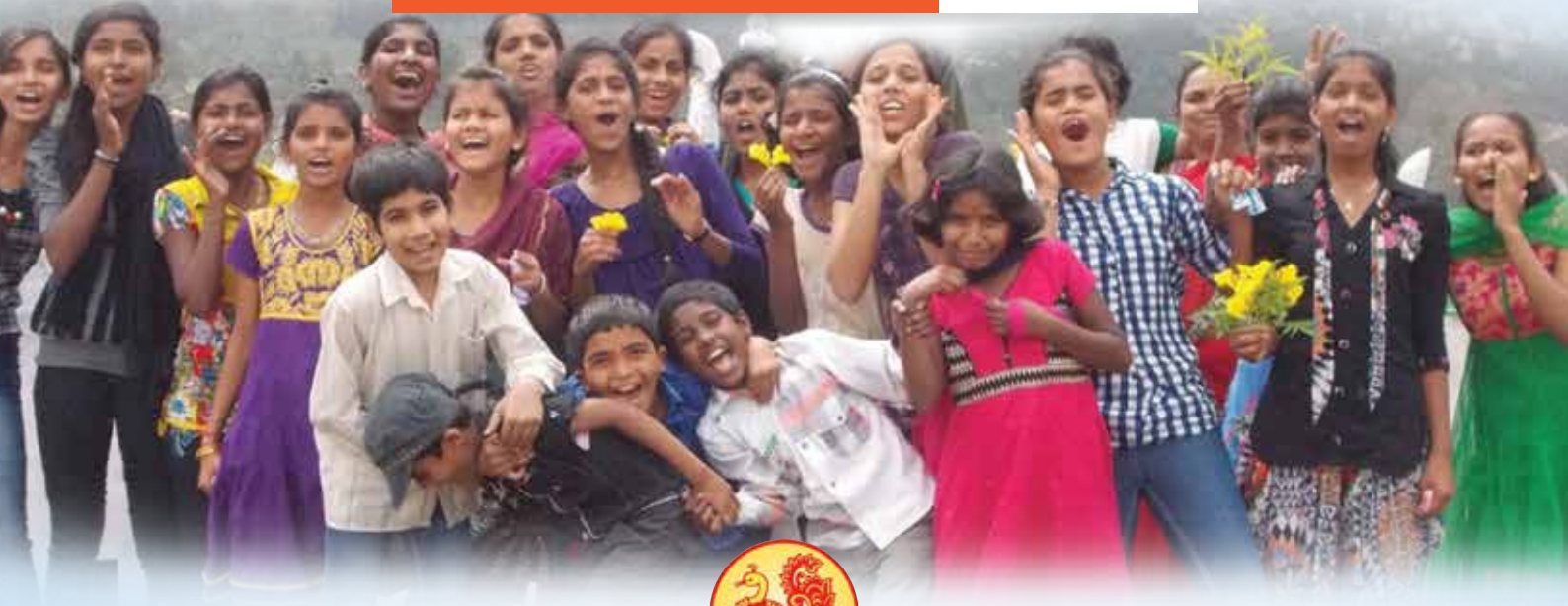


**ANNUAL REPORT 2015 -16**



**A Unit of Sri Sharada Peetam, Sringeri**

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## INTRODUCTION

We are happy to inform our valuable donors that all the children under the care of Socare are doing well in their studies despite the fact that they come from very poor social strata of the society. Most of them belong to Backward Communities and minority Religions. Apart from this, a majority of them are the first generation school goers. It is indeed a proud moment for all of us that the hard work and dedication of the founder Late Shri. V. Mani is yielding good results now. During the period under reporting we had 170 children under our care.

## ACADEMIC ACHIEVEMENTS

This year a record number fourteen children appeared for the 10<sup>th</sup> exams. All these fourteen children passed the exams securing very good marks. Of these 14 children, 2 girls secured about 54% of marks and all others secured more than 70% of marks. Two boys secured more than 90% of marks. All of them have been admitted to various Educational Institutions for higher studies. A list of class /school/college wise details of Children is given elsewhere in this report. It may be seen there from, that the total number of children living in our hostels has come down from 170 to 157 this year (60 girls & 97 boys). This is mainly due to the fact that some children have left us after getting



jobs or joined their Parents/Guardians. However, all these children who have joined their families and are pursuing their higher studies in their respective native places are continued to be given financial assistance for their studies by us under OUTSIDE SUPPORT Scheme. Apart from excelling well in academics, majority of our children are excelling well in extra-curricular activities like sports, painting, dance etc. One of our girls secured first prize in Inter School painting Competition. She also bagged a consolation prize in the Hindu Young World Painting Competition in which more than 500 children in her age group participated.

It is heartening to mention that three of our Girls who are currently in the 2nd Year Diploma in Engineering secured high first class marks and made us proud. Another Girl who joined a leading Private Sector Bank after completing her MBA in Finance with our support has been performing well in her job. Two of our Girls who are pursuing the CA course have joined HP & Accenture with very good pay and perks.

Due to various constraints we decided to cap the total number of children at the current level for the time being. However, efforts are on to reach out to various Central Jails in the State to identify the eligible children. We do hope that during the next academic year we will be able to increase the strength substantially.

## **PHYSICAL INFRASTRUCTURE**

Efforts are on to get the old Girls' hostel building at Laggare, Peenya, Bangalore rebuilt and shift the girl children who are currently housed in the residence of the founder at Rajaji Nagar. The estimated cost is Rs.80.00 lakhs. We are confident that soon we will be able to find the financial resources required for remodelling the Girls' hostel. The new Boys' hostel at Laggare is fully operational with Library cum

Computer Lab, Reading hall, TV, Projector etc. The existing dining hall at the boy's hostel at Laggare has been converted into a modern kitchen after carrying out necessary civil & electrical works. We thank Smt.Subha Singaram, the daughter of our Trustee Shri.SP.Singaram for donating modern kitchen equipments for this purpose.



Two Tata Winger Vans at a cost of Rs.8.00 lakhs each were donated to Socare Ind by Karnataka Bank and State Bank of India respectively. We are thankful to both Karnataka Bank and State Bank of India.

This year we propose to take up the construction of our Gulbarga building at the site acquired by us from the Gulbarga Development Authority at a cost of Rs.15.00 lakhs. The new building will have a Vocational Training Center and a Hostel with a capacity to accommodate about 40 children. The estimated cost is Rs.83 lakhs. We are confident of getting the required financial resources from our donors for this purpose.

Our Accounts are up to date and our Tax Returns have been filed with the Income Tax Authorities. Despite resource constraints both financial and human, we are trying to improve our delivery system in order to ensure that Socare Ind apart from being unique in helping the children of Life convicts is also an unique NGO for its top class facilities and delivery system so that it becomes a model NGO for all to emulate. This thought flows from our conviction that GOD created all of us as equals and all of us are HIS children. Children who come under the care of Socare Ind are no less than our biological children. That is what our beloved founder Shri. Mani believed and we are determined to carry forward his noble work.

In this endeavor, a large number individuals and institutions, one time donor or continuous patrons have been contributing in a big way. We acknowledge with thanks their unconditional support without which Socare Ind would not have grown like a Banyan Tree today.



## SUPPORT

Our grateful acknowledgements to the Administrator of Sri Sharada Peetam, Sringeri for the continued support by way of monthly grant of Rs.50,000.00 towards running expenses and other timely assistance to us as and when required. Our grateful acknowledgements are also to the following Organizations & individuals for their continued patronage.

1. Ion Exchange
2. Sundaram Paribas Mutual Fund
3. Reliance General Insurance Co Ltd
4. Salarpuria Foundation
5. Canara Bank
6. State Bank of India
7. Karnataka Bank Ltd
8. Corporation Bank
9. Citrix.Com
10. ESSVEE Foundation, Chennai (Shri.SP.Singaram & family)
11. Smt. Sandhya Ramesh (SUR SANDHYA)
12. Sneha Sampada NGO (for supporting the education of 24 school & 4 college children)
13. Smt.Sangeeta & Shri.Satish Pandey (for supporting the education of 17 school children)
14. NTT Data
15. Upakruti,USA
16. Hong Kong Kannada Sangha
17. Stop Hunger Now, India

## SCHOOLWISE DETAILS

School/College	No of children
Colleges	21
ASM SCHOOL, NANDINI LAYOUT,BANGALORE	24
KMWA SCHOOL,MAHALAXMIPURAM,BANGALORE	15
PARIKRMA SCHOOL,NANDINI LAYOUT,BANGALORE	25
RAJIV GANDHI MEMORIAL SCHOOL,LAGGERE,BANGALORE-58	11
EAST WEST SCHOOL,RAJAJINAGAR,BANGALORE	3
S.V.N SCHOOL,RAJAJINAGAR,BANGALORE	4
SIRI SCHOOL,LAGGERE,BANGALORE	10
CARMEL CENTRAL SCHOOL,LAGGERE,BANGALORE	6
NIRMALA RANI SCHOOL,MALLESWARAM,BANGALORE	17
SHANKARESWARA SCHOOL,LAGGERE,BANGALORE	4
CHILDREN IN SOCARE'S GULBARGA BRANCH (Rasthothanavidyalaya&Rotary School)	17
<b>TOTAL NO OF CHILDREN</b>	<b>157</b>



# FINACIAL HIGHLIGHTS

## ABRIDGED BALANCE SHEET

PARTICULARS	Amount (Rs) 31.03.2016	Amount (Rs) 31.03.2015
LIABILITIES		
Trust Fund	24,161,773	24,117,193
Gulbarga Building Fund	1,075,000	1,000,000
Children Education Fund	1,125,000	1,050,000
Health and Welfare Fund	1,125,000	1,050,000
	<u>27,486,773</u>	<u>27,217,193</u>
ASSETS		
Fixed Assets	21,286,196	21,678,122
Cash and Bank Balances	5,995,176	5,329,692
Advances and Deposits	205,351	209,378
	<u>27,486,723</u>	<u>27,217,193</u>

For Socieity's Care for Indigent

As per our report of even date attached  
for M/s G R Venkatanarayana  
Chartered Accountants

Sd/-  
[V R Ramesh]  
President

Sd/-  
[R Venkatanathan]  
Secretary

Sd/-  
[G R Venkatanarayana]  
Partner  
M. No. 018067

Bangalore  
06.07.2016

Sd/-  
[V Narayanan]  
Treasurer

## ABRIDGED INCOME & EXPENDITURE STATEMENT

	Amount (Rs)	Amount (Rs)
PARTICULARS	31.03.2016	31.03.2015
INCOME		
By Donations Received	5,713,095	6,071,683
By Bank Interest - SB/FD	424,994	436,228
By Interest on IT Refund	42,440	25,671
	<u>6,180,529</u>	<u>6,533,582</u>
EXPENDITURE		
To Educational Expenses/ Uniforms	462,053	601,054
To Health Care and Medical Insurance	167,248	122,086
To Food Expenses	1,174,999	1,176,093
To Salaries, Wages and Honorarium	857,320	685,620
To Electricity and Water Charges	139,738	99,037
To Music Program Expenses	771,666	0
To Communication Expenses	48,323	52,482
To Repairs and Maintenance	656,297	456,112
To Travelling and Conveyance	341,472	513,902
To Loss on Sale of Assets/ Assets written off	298,903	0
To Other Expenses	174,337	309,011
To Depreciation	818,643	285,302
To Transfer to Gulbarga Building Fund	75,000	500,000
To Transfer to Children Education Fund	75,000	850,000
To Transfer to Health and Welfare Fund	75,000	850,000
To Excess of Income Over Expenditure for the year	44,530	32,883
	<u>6,180,529</u>	<u>6,533,582</u>

For Society's Care for Indigent

As per our report of even date attached  
for M/s G R Venkatanarayana  
Chartered Accountants

Sd/-  
[V R Ramesh]  
President

Sd/-  
[R Venkatanathan]  
Secretary

Sd/-  
[G R Venkatanarayana]  
Partner

Bangalore  
06.07.2016

Sd/-  
[V Narayanan]  
Treasurer

M. No. 018067

## GRATITUDE

There are number individual good souls who have been contributing their mite to help Socare Ind in discharging its obligation to the Society. We thank all of them for their concern and commitment.

Our grateful acknowledgements are also to our Auditors M/S.G.R.Venkatnarayana & Co; various Educational Institutions where our children are studying, for their very accommodative stance and guidance, Hon. teachers and a number of volunteers and above all our dedicated staff .

Finally, our appreciation and thanks to all the wonderful children of Socare Ind for giving us an opportunity to fulfill our responsibility towards our Society. These children who are always cheerful and living with a fond hope to make a difference in the Society despite being stigmatized and marginalized are our source of joy and happiness.

In our journey we look forward to the continued support of the entire community of people and institutions. Come and join us in our earnest endeavour to brighten the lives of the children under the care of Socare Ind.

R.VENKATANATHAN  
SECRETARY  
FOR & ON BEHALF OF THE TRUSTEES  
SOCIETY'S CARE FOR INDIGENT ( SOCARE IND )  
BENGALURU  
9<sup>th</sup> AUGUST, 2016.



BENGALURU OFFICE  
& HOSTEL ADDRESS

2642, "DESIK",  
12<sup>th</sup> Main Road "E" Block,  
Rajajinagar 2<sup>nd</sup> Stage,  
Bengaluru - 560 010

LAGGERE BRANCH

139, 2<sup>nd</sup> Main,  
2<sup>nd</sup> Cross,  
L.G Ramanna Layout,  
Laggere, Peenya,  
Bangalore - 560058

GULBARGA HOSTEL ADDRESS

No.E-1-1039,  
Next to Ashwini Kunj,  
Behind Shiva Temple,  
Godutai Nagar,  
GULBARGA - 585102



080-2332-1864 / 080-2332-9774



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www.socare.ngo